Our Year
Annual Report
2024

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About Fondation Botnar

Fondation Botnar is a Swiss philanthropic foundation based in Basel, established in 2003 to continue the philanthropic legacy of Marcela and Octav Botnar.

Dedicated to the wellbeing of young people who live, learn, work, connect, and play in urban and digital spaces around the world, the foundation invests in and supports innovative initiatives and research, bringing together actors across sectors to create purposeful dialogue and partnerships.

Marcela and Octav Botnar

Refining the path to impact
with and for young people

2024 marked an important moment for Fondation Botnar with the launch of our refined philanthropic strategy, Pathways to Young People's Wellbeing. This strategic refinement builds on our work with and for young people to contribute to a world that supports their wellbeing and respects, protects, and fulfils their rights.

In a world of growing uncertainty and shrinking spaces for democracy, human rights and marginalised perspectives, especially for young people, the work of Fondation Botnar becomes ever more critical. The past year has shown that young people, their experiences, their work and their perspectives, make the difference when it comes to shaping a more inclusive future. Fondation Botnar's aim to support platforms and amplify young people's voices so they can influence policies and realities for a better world remains relevant and vital.

With the refined strategy, we are focusing our engagement on four themes where we believe we can make the biggest difference for young people in this changing world: mental health promotion, quality public education, a human rights-respecting digital transformation and liveable city systems. For Fondation Botnar, change must come from and together with young people; youth participation is and remains the cornerstone of all our projects and programmes.

We know that contributing to systemic change is ambitious; therefore, alongside the refined strategy, Fondation Botnar has developed an innovative framework to measure and demonstrate how our contributions generate outcomes and impact at the local, regional and ultimately on the global level. We look forward to sharing insights from this work in the coming months.

Working in partnership with young people, local partners, civil society, international organisations, and in collaboration with foundations around the world, will be key to achieving our goal. We are looking forward to our continued collaboration and your support.

Thank you for being part of our journey.

With gratitude,

> Change must come from and together with young people

Elsbeth Müller
Board Chair, Fondation Botnar

Andrea Studer
CEO, Fondation Botnar

Pathways to young people's wellbeing

Our refined philanthropic strategy

2024 saw the unveiling of our refined philanthropic strategy, the first independent evaluation of our organisation and a reflection of our first years of operation. The process, which involved targeted consultation with young people around the world, took stock of our strategy, management, grantmaking processes, and results to date, and helped us refine our strategy to focus on two key areas:

1. Investing in biomedical research for child and adolescent health and wellbeing

We invest in biomedical research for child and young people's health, as this field still largely does not address their specific needs. As part of this, we launched the Botnar Institute of Immune Engineering (BIIE), an independent research institute in Basel, Switzerland, to advance the understanding of children's and young people's immune systems. This will form the basis for development of novel diagnostics and therapeutics to improve the health of children and young people around the globe.

In addition, through our support of the Basel Research Centre for Child Health (BRCCH) we aim to drive children and young people's health globally, with a research focus on paediatric digital health.

2. Young people's wellbeing in the urban and digital space

Our focus on urban and digital spaces enables us to address the drivers of and create conditions conducive to young people's wellbeing.

To address challenges and seize opportunities in these spaces, we have identified four areas where we believe we can make the biggest difference. For each of these interrelated thematic areas, we're developing a portfolio of projects and activities that build on existing work.
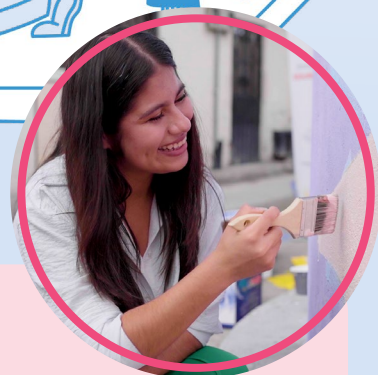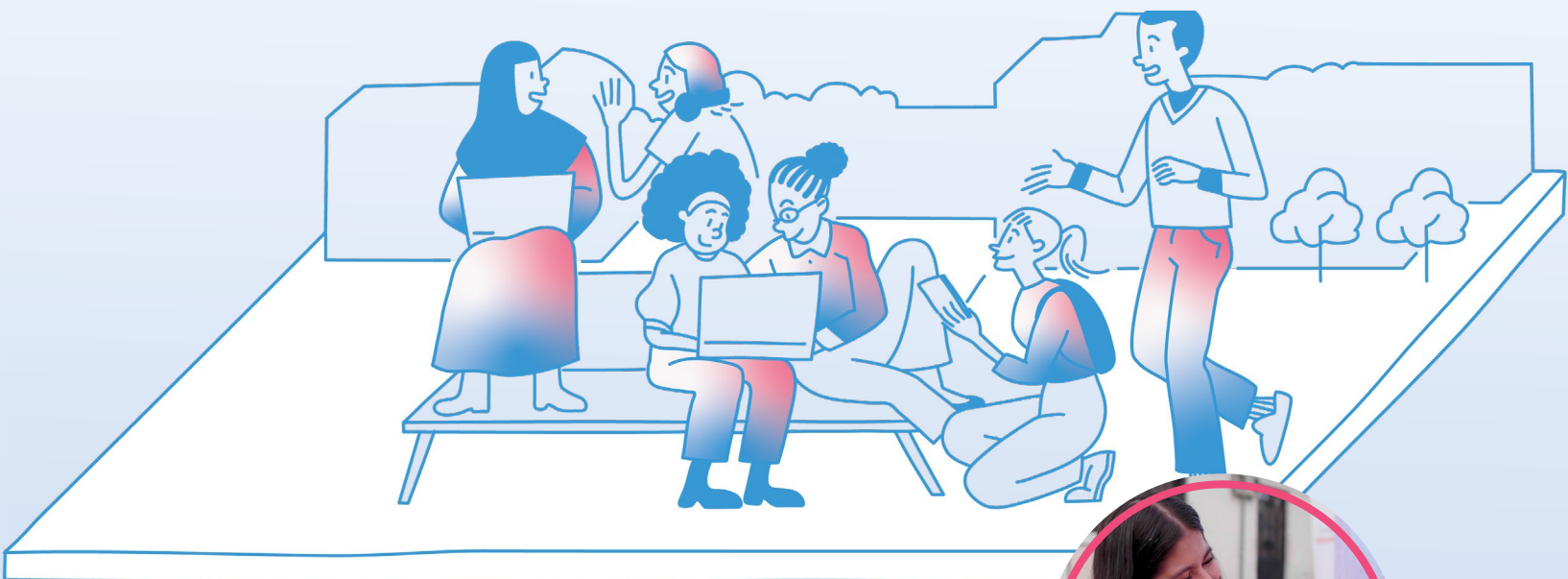
Enabling liveable and sustainable city systems
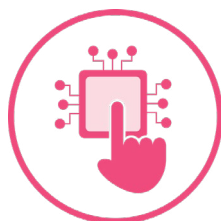
Enabling a human rights-based digital transformation

Promoting mental health

Strengthening quality public education

Spotlight on supporting purpose-led ventures

To effectively implement our refined strategy, Fondation Botnar complements its grant-making with venture philanthropy investments. By investing in early-stage start-ups in our focus countries, we foster entrepreneurship and innovation that address challenges linked to our thematic areas. This market-based approach contributes to transformative change, particularly in low- and middle-income countries, by supporting businesses that align with our mission and generate measurable impact.

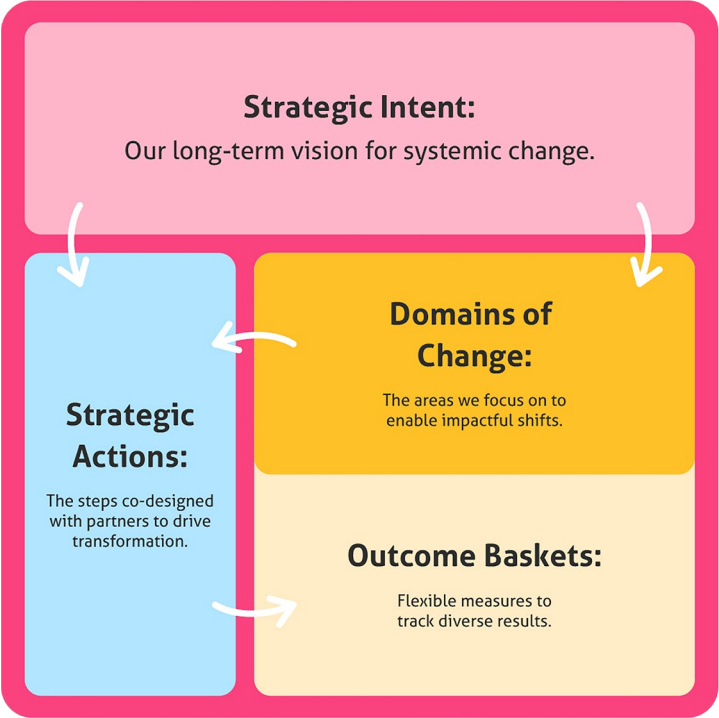Since 2021, Fondation Botnar has made 34 investments across its focus countries, leveraging strategic partnerships and innovative instruments to create impact for sustainable development. Venture philanthropy exemplifies our commitment to systemic change and forms an important part of our commitment to act innovatively, take risks and use all means necessary to effect lasting change for young people worldwide.

Measuring impact in a complex world

How do we know if we're making a difference? In philanthropy, understanding what difference we make can be challenging, especially when working on the underlying conditions that affect young people's wellbeing. In 2024, we developed a new strategic learning and evaluation (SLE) approach to guide our continuous portfolio development and maximise the effectiveness of our actions in driving systemic change.

Our approach to understanding the difference we make and how we make that difference starts with collaboration. Instead of applying a one-size-fits-all framework, we work closely with local partners to co-create solutions that are meaningful within their environments but still aligned with our broader strategy.

How this works in practice

Together, we select key areas related to our themes where progress is needed and identify related outcomes tailored to each context.

We then develop project activities aligned with the strategic actions to achieve the envisioned changes, again, tailored to the context. Once the partners report on their outcomes, the outcome baskets and domains of change help us to aggregate these and understand patterns across projects and portfolios, allowing us to adaptively manage them. This helps us gather evidence, learn, and adapt as conditions evolve. This ensures our work remains relevant, effective, and sustainable.

Through this approach, Fondation Botnar is also contributing to a broader shift in philanthropic practice – one which puts the knowledge and experience of local partners at the centre.

The SLE-led portfolio-building approach consists of five interconnected elements:

Strategic Intent:
Our long-term vision for systemic change.

Domains of Change:
The areas we focus on to enable impactful shifts.

Strategic Actions:
The steps co-designed with partners to drive transformation.

Outcome Baskets:
Flexible measures to track diverse results.

1. Strategic Intent:
Our long-term vision for systemic change in each theme.

2. Domains of Change:
The concrete areas in which we want to see change.

3. Strategic Actions:
The types of actions we think are needed to make these changes happen.

4. Outcome Baskets:
Flexible measures to track diverse results in each domain of change.

5. Evidence and Learning:
A continuous cycle of adaptation and improvement.

Stories of change
How young people are shaping their future

Young people are at the forefront of leading change, and Fondation Botnar-backed initiatives like the ones below demonstrate how they are responding to today's challenges.

OurCity: Cities shaped by and for youth

OurCity is Fondation Botnar's flagship initiative for youth-led urban change, working to embed young people's leadership in city governance. Through partnerships with youth networks, civil society, local authorities, and innovators, OurCity supports the design and implementation of youth-centred strategies and governance approaches. In 2024, OurCity supported youth-led change in its five cities.

OurTanga (Tanzania)

Since its launch, OurTanga has enabled opportunities for youth leadership, from East Africa's first STEM park and a digital city observatory to local funding access, improved school environments, and training in entrepreneurship and digital literacy. Co-created with young people, the Tanga City Council, and local stakeholders, 2024 highlights included a cross-sectoral co-design of future funding priorities and the Tanga Youth Conference, where 230 participants championed youth leadership.

OurCluj (Romania)

Since 2020, OurCluj has enabled pathways for youth in civic innovation, arts, health, and education. In 2024, it hosted the OurCity global gathering with youth and city leaders from five cities, launched the Imagining Futures, Sharing Power workbook, a Wellbeing System Map, a youth groups mapping process, and new projects in education, health, and civic participation.

OurManta (Ecuador)

OurManta advanced efforts to make the city more youth-centred through broad collaboration across sectors. The initiative engaged 900 young people and mapped over 300 stakeholders, culminating in the city's first youth assessment report and seed funding for six youth-led projects.

OurBarranquilla (Colombia)

Phase 2 brought together 200 stakeholders to co-design youth-centred strategies rooted in the city's vibrant culture. Through the Leadership Pathway, 120 young leaders launched over 15 projects, and established a learning report sharing 10 practical lessons for strengthening Barranquilla's youth ecosystem.

OurKoforidua (Ghana)

Young people and authorities co-developed a shared city vision and youth engagement strategies with authorities through participatory governance workshops. Highlights included the second annual town hall meeting promoting civic engagement, youth-led peacebuilding workshops ahead of elections, and strengthened youth networks to sustain participatory city-making.

Looking ahead

The third annual OurCity gathering will take place in Barranquilla, Colombia, in November 2025, with a focus on civic innovation for youth participation in urban governance and policy design. The gathering will bring together OurCity partners to share best practices, challenges, and strategies that deepen young people's role in shaping their cities.

Fit4Future: Equipping young people to design their future

From 2020 to 2024, Fit4Future supported over 150,000 young people in leading change in their communities, using digital technologies, data and AI enabled approaches to address challenges in health, education, and urban development.

Phase 1 brought together 14 projects across Africa, Asia, and Latin America that prioritised preventative health, inclusive learning, and participatory city-mapping.

Across these initiatives, young people shaped policy, piloted innovations, and helped build more equitable systems in their cities and schools. These local efforts generated global lessons and laid the groundwork for the next phase of Fit4Future.

Ghana Science & Tech Explorer Prize (GSTEP)
Inspiring Ghana's next generation of innovators

- Supported 30,000+ students across 1,100 schools to develop STEM solutions to real-world challenges.
- Culminated in a national exhibition and set the stage for Phase 2.

Safetipin (India)
Creating safer, inclusive urban spaces

- Youth-led safety audits (16,500+) in Jaipur and Udaipur influenced public lighting, transportation, and cleanliness, with data integrated into the city's GIS system.

AI&Me (Vietnam)
Revolutionising road safety solutions

- Piloted an award-winning road safety app that helped establish 30 km/h school zones in Pleiku.
- The programme received the Prince Michael International Road Safety Award and secured a USD 2 million Google.org grant for national scale-up.

BASAibu (Indonesia)
Amplifying youth civic engagement

- Community-run digital platforms connected young people to decision-makers.
- With over 4 million interactions since its launch, the platform was recognised by the U.S. Consulate in Surabaya.

Youth NCD Programme (Vietnam)
Promoting health education for youth

- Implemented Vietnam's first blended education programme on non-communicable disease (NCD) prevention, combining classroom lessons, a web-based app, and sports events to promote healthy habits
- Engaged 40,000 participants and was recognised by WHO as one of the most innovative health interventions in Asia-Pacific.

4IR Youth Workforce Marketplace (Colombia)
Building opportunities for young professionals

- Delivered a 50% job placement rate, with participants earning nearly double compared to other, regular, employment programmes.
- 53% of participants were women and 29% were migrants, reflecting a strong focus on inclusion.

Looking ahead

Phase 2, launching in 2025, will expand Fit4Future's reach with a focus on marginalised communities, including youth with disabilities and limited economic opportunities. Through its latest global call for proposals, Fit4Future continues to support young people as leaders of change in their communities and beyond.

The Being Initiative: Creating favourable conditions for youth mental health

The Being Initiative is a collaborative global effort advancing youth mental health and wellbeing across 12 priority countries. By funding research, fostering innovation, and building ecosystems, Being enables young people, their communities, and stakeholders to address the root causes of mental health challenges with localised, evidence-based, and sustainable solutions. 2024 marked a turning point for Being, as research and evidence-building gave way to tangible action:

Launched the landmark report **Mapping Youth Mental Health Landscapes**, a public good based on insights from over 3,000 stakeholders, 40% of them young people. It offered country-specific analysis of the drivers of youth mental health and laid the foundation for locally driven solutions that place youth at the centre, from peer-led school programmes to social-emotional skill development.

Initiated a global call for solutions through new **Requests for Proposals,** inviting youth-led organisations and innovators to develop context-specific responses to key priority areas. Selected partners are now building proofs of concept, scaling tested interventions, and strengthening national mental health ecosystems.

Held the first **Being Global Gathering** in Rabat, Morocco, bringing together mental health advocates, young leaders, and ecosystem actors to share learning and explore strategies for system strengthening and shifts.

Being_

Mapping Youth Mental Landscapes: Local Insights from 13 Countries

April 18, 2024

Looking ahead

These milestones mark a key step for the Being Initiative. As it moves forward, Being will continue turning evidence into action, strengthening ecosystems, and addressing the drivers needed to create more favourable conditions for youth mental health.

RIGHTS Click: Working with young people to hold governments and companies accountable on digital rights

RIGHTS Click is a global programme developed in partnership with Amnesty International to improve the digital rights of children and young people. By combining research, human rights education, and youth-led advocacy, the initiative enables young activists to demand safer and more equitable online spaces. The youth-led #FixTikTok campaign, for example, was developed to pressure big tech companies, calling for greater transparency, stronger protections against harmful content, and an end to hyper-personalised algorithms for young users without consent.

In 2024, RIGHTS Click expanded its reach and translated advocacy into global action through a series of youth-led initiatives:

The Global Youth Summit on Digital Rights
Over 100 activists from 45 countries came together at the Global Youth Summit on Digital Rights to reimagine a world where technologies prioritise the rights and wellbeing of young people, using the summit as a platform for collaboration, innovation, and advocacy.

Awareness and advocacy campaigns
By sharing their experiences of online abuse, over 1,300 young people shaped the global #ProtectTheProtest campaign and I Turned My Fear into Courage, a report documenting the experiences of youth activists targeted by state-led tech-facilitated violence.

Digital Rights Champions
13 leading youth advocates, known as Digital Rights Champions, ensured digital rights remained at the forefront of global human rights discussions, representing RIGHTS Click at major events including the Human Rights Council and the Summit of the Future.

Looking ahead

Phase 2 of the programme, launched in 2025, will work to build awareness of digital risks and rights among children and young people, creating a global movement to ensure youth voices are heard by governments and tech companies.

This includes submitting the global #FixTikTok petition to TikTok HQ, launching Amnesty's first youth-led research on online abuse against human rights activists, and uniting a global network of partners and activists to combat misinformation and polarisation.

Amplifying youth voices

Events where young people shaped the conversation

In 2024, we continued to elevate young people's voices at major events, giving them an opportunity to co-create spaces in which they could shape the narrative.

Youth Power Summit, New York, USA

In September 2024, Fondation Botnar and Restless Development co-hosted the Youth Power Summit, a youth-led event running alongside the UN Summit of the Future. Bringing together over 300 intergenerational participants, the event provided a platform for young people to share their vision, solutions, and demands. Through workshops, panels, and talks, participants addressed global challenges in education, mental health, digital safety, and gender equality, and explored strategies to meet youth needs, hold leaders accountable, and influence policymaking.

Key takeaways from Youth Leaders

Youth leadership must be meaningful:
Young people must shape decisions and be recognised for their contributions.

Human rights must guide technological innovation:
Ethical innovation requires youth-led governance to mitigate risks and promote accountability.

Closing the gender digital divide:
Stronger mechanisms are needed to protect girls online and ensure equitable digital opportunities.

Protecting adolescence and wellbeing is essential:
Policies must ensure young people thrive during this critical stage of life.

Mental health is vital:
Youth leadership and wellbeing are deeply linked, with mental health a top global concern.

World Urban Forum 12, Cairo, Egypt

In November 2024, the World Urban Forum showcased the critical role of youth leadership in urban governance. Our programmes gave 42 young leaders, known as City Shapers, the opportunity to participate in the conference, build a community of young people, and reshape cities into inclusive, sustainable, and liveable spaces.

Key takeaways from City Shapers

Youth leadership beyond tokenism:
City Shapers called for more meaningful involvement in urban planning, with real opportunities to co-create and lead decision-making processes.

The importance of trust and collaboration:
Local and intergenerational partnerships, such as those in Cluj, Barranquilla, and Tanga, demonstrated how working together creates impactful change.

Safe, inclusive public spaces:
Sessions led by young people underscored the need to co-create urban environments that prioritise mental and physical wellbeing for young people.

Digital ethics and accountability:
City Shapers advocated for embedding human-centred ethics in digital urban systems to ensure equitable access and safety for all.

Sustaining youth-led innovation:
Participants also called for stronger platforms to sustain collaboration and amplify youth-led innovation globally.

"

Young people should not just be the recipients of policy but the co-creators of policy that affect us.

Sarah Syed
UN-Habitat Youth Advisory Board
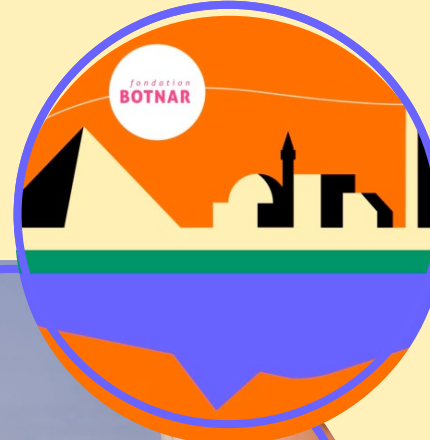
Moments and milestones

A look back at 2024

Driving action on global health data governance

Transform Health strengthened its role as a leading global coalition by advancing digital health governance in priority countries, mobilising thousands through advocacy campaigns and driving international action with 215 partners across 65 countries.

Supporting climate-resilient food systems

Urban Futures engaged young people to create inclusive, climate-resilient food systems, through approaches including a collaborative entrepreneur network in Cali, Colombia and a healthy eating scheme in Bandung, Indonesia.

Boosting urban wellbeing and safety

S²Cities expanded youth-led urban transformation by launching 13 new initiatives across Colombia, Ecuador, and the Philippines, strengthening young people's capacity to advocate for safer, healthier cities.

Launching the WHO Youth Declaration

As a member of the WHO Youth Council, **Digital Transformations for Health Lab** co-developed the WHO Youth Declaration on Creating Healthy Societies, outlining ten calls to action to strengthen youth leadership in shaping healthier, more resilient societies.

Advancing inclusive research in the Global South

u'GOOD, a research initiative on young people's relational wellbeing in the Global South, launched funding opportunities to inform future policy-making.

Promoting adolescent wellbeing in global cities

Healthy Cities for Adolescents expanded its portfolio to include ten projects across 17 cities in six countries and hosted its first Global Learning Forum.

Inspiring youth innovation

The Young Gamechangers Initiative hosted the Global Minecraft Challenge and the Research Challenge, which encouraged young people to design healthier, more inclusive public spaces.

Driving research on technology and youth participation in urban governance

The TYPCities research programme, which focuses on the potential for technology and youth participation in urban governance, has seen an intensive first year of data gathering, with early insights presented at the first TYPCities annual meeting.

Funding awarded

In 2024, the Fondation Botnar continued its work to improve the wellbeing of young people by awarding funding to high-impact programmes and innovative companies.

Grants awarded
In 2024, the Foundation Board approved grants for the following new projects and programmes, with a total funding amount of CHF 55 million.

Project	Organisation	Countries	Amount	Timeline
Being – A Youth Mental Health Initiative – Phase 2	Grand Challenges Canada	Colombia, Ecuador, Ghana, India, Indonesia, Morocco, Romania, Senegal, Tanzania, Vietnam	USD 22,001,950	2024– 2029
The Safe and Sound Cities Programme (S2Cities) Phase 2	Global Infrastructure Basel Foundation	Global	CHF 8,051,001	2024 – 2029
Young People's Health and Well-being 2025-2027	World Health Organization (WHO)	Global	CHF 8,000,000	2025 – 2028
Development Phase NuestraBarranquilla	Fundación Corona	Colombia	USD 3,878,800	2024 – 2027
Ghana Science and Tech Explorer Challenge Prize (GSTEP)	DreamOval Foundation	Ghana	USD 2,070,000	2024 - 2026
Supporting Youth as Agents of Change - Yoma	Committee for UNICEF Switzerland & Liechtenstein	Kenya, Nigeria, South Africa	CHF 2,013,170	2025 - 2026
Empowering Youth for Liveable Cities	AIP Foundation	Vietnam	USD 1,985,566	2024 - 2027
Fit for the Future: Trailblazing NCD Prevention Education with Youth-driven Technologies	PATH	Vietnam	USD 1,799,689	2024 - 2028
Act2gether for Child Rights and Wellbeing	Learning for Well-being Foundation	Israel, Occupied Palestinian Territories (OPT)	EUR 1,544,557	2024 - 2025
Strengthening Youth-Focused Public Participation Systems Through a Multi-Stakeholder Process	BASAibu	Indonesia	USD 1,367,700	2024 - 2028
Cities for You(th): Digital Tools to Enable Youth Leadership for Urban Wellbeing - Phase 2	Active Learning Solutions Pvt. Ltd	India	USD 1,057,403	2024 - 2027
Marketplace for the Fourth Industrial Revolution – 4IR	Fundación Corona	Colombia	USD 1,030,148	2024 - 2027
Knowledge-based Youth Development Strategy (KYDS)	Asociaţia de Dezvoltare Intercomunitară Zona Metropolitană Cluj (ZMC)	Romania	EUR 883,830	2024 - 2027
Co-Creating Conditions for the Sustainability & Resilience of A Humanising Education Eco-System	Tamkeen Community Foundation for Human Development	Morocco	CHF 568,209	2024 - 2026
National Youth Learning Hub	École Polytechnique Fédérale de Lausanne (EPFL)	Colombia	USD 445,833	2024 - 2026
Supporting Inclusive Learning for Children and Youth with Disabilities in Indonesia	Perkins School for the Blind	Indonesia	CHF 380,000	2024 - 2026
Special Olympics: Inspire Inclusion	Special Olympics International	Colombia, Romania, Senegal	CHF 290,000	2025 - 2025

Venture philanthropy investments
In 2021, we initiated our venture philanthropy approach to invest in early-stage startups whose products and services positively impact young people's wellbeing. In 2024, we invested a total of CHF 3.4 million, as listed in the table below.

Company	Sector	Main countries of operation	Amount	Description
Helex	Health services	India	USD 500,000*	Gene therapies for rare genetic diseases
Butterfly Learnings	Health services	India	USD 490,000*	Mental health platform
EBOOST	Environmental sustainability	Vietnam	USD 300,000	EV charging infrastructure
Ruedata	Environmental sustainability	Brazil, Colombia, Mexico, Panama	USD 300,000	Truck fleet tire management and maintenance platform
GoMyCode	Education	Many African countries incl. our focus country Senegal	USD 250,000*	Up-/reskilling and life skills (digital skills)
Eden Care	Health services	Kenya, Rwanda, Tanzania, Uganda	USD 250,000	Corporate health benefits platform
Kuunda	Financial inclusion	Pakistan, Tanzania	USD 250,000	Embedded finance platform
Cancrie	Environmental sustainability	India	INR 20,989,326	High-performing batteries
Octavia Carbon	Environmental sustainability	Kenya	USD 250,000	CO2 capture and storage (direct air capture)
Moffin	Financial inclusion	Mexico	USD 250,000	Platform offering access to and analysis of credit data
OKOA	Access to employment	Kenya, Tanzania	USD 250,000	Business model promoting better working conditions and job formalisation
Ando	Access to employment	Kenya, South Africa	USD 250,000	Business model promoting better working conditions and job formalisation
Popular Power	Environmental sustainability	Colombia, Mexico	USD 150,000	Platform supporting the operation of solar power plants
smartBeemo	Education	Chile, Colombia, Mexico, US	USD 80,000*	Up-/reskilling and life skills (entrepreneurship skills)

* Follow-on investment: a follow-on investment is a second investment in a startup company's subsequent funding round. Startups tend to raise capital in multiple rounds to grow and scale their activities and acquire more clients.

Governance

Fondation Botnar is a foundation established in Basel in 2003 to carry on the philanthropic work of the Botnar family. It is a member of SwissFoundations, an umbrella organisation of charitable foundations in Switzerland, and follows the guidelines and recommendations of the Swiss Foundation Code (2021).

Foundation Board
The Board of Fondation Botnar comprises at least five members. Board members are elected for three-year terms and can be re-elected (as of 2015) for up to twelve years of service.

Committees and commissions
The Audit & Risk Committee, HR & Organisational Committee, Philanthropy Committee, and Investment Commission hold responsibility for the strategic oversight and governance roles described on Fondation Botnar's website.

Audit and supervision
KPMG AG, in Basel, Switzerland, is appointed Fondation Botnar's statutory auditor. It audited the foundation's 2024 annual financial statements and recommended their approval. The supervisory authority of Fondation Botnar is the Federal Department of Home Affairs, Foundation Supervision, Bern, Switzerland.

Asset management
The assets of Fondation Botnar are invested based on principles of responsible investing for institutional investors. These principles are published on our website as "Investment Beliefs and Principles." In 2024, Fondation Botnar performed an ALM study taking into account the higher philanthropic spending in the coming years with the investment in the Botnar Institute of Immune Engineering (BIIE). The strategic asset allocation was slightly adjusted to account for the larger CHF exposure.

Financial Statements

Accounting is based on the Swiss GAAP FER 21 standard for charitable social non-profit organisations by the provisions of Swiss law, particularly Articles 957 to 962 of the Swiss Code of Obligations on commercial bookkeeping and accounting. The annual financial statements of the foundation present an accurate and fair view of the foundation's assets, as well as its financial and earnings position. Funds are recognised when the Foundation Board decides on the expenditure. In each case, the entire amount is recognised as an expense. Future payment obligations are recognised as current liabilities. Payments to funding recipients are recognised as a reduction in liabilities.

INCOME STATEMENT	1.1. - 31.12.2024 mCHF	1.1. - 31.12.2023 mCHF
FINANCIAL RESULT		
Securities income incl. fees	501.40	218.91
NET INCOME	501.40	218.91
DIRECT PROJECT COSTS ACCORDING TO THE FOUNDATION'S DEED		
Funding contributions	-54.54	-895.78
GROSS PROFITS	-446.86	-676.87
OPERATIONAL EXPENSES		
Personnel expenses incl. remuneration	-5.68	-5.87
Material expenses	-7.99	-10.25
Depreciation and valuation adjustments on fixed asset items	-3.32	-3.11
NET PROFIT *(before allocation to organisation capital)*	429.87	-696.10

BALANCE SHEET	2024	2023
ASSETS	*mCHF*	*mCHF*
CURRENT ASSETS		
Cash and cash equivalents	120.68	66.45
Other current receivables	16.65	14.68
NON-CURRENT ASSETS		
Financial assets	3,882.59	3,529.00
Furniture, office equipment	0.11	0.15
Property	4.41	4.56
TOTAL ASSETS	4,024.44	3,614.84
LIABILITIES		
Short-term liabilities	2.47	2.59
Short-term provisions for funding contributions	106.96	88.96
Deferred income and accrued expenses	0.96	1.26
Long-term liabilities	0.02	-
Long-term provisions for funding contributions	831.80	869.70
Organisational capital	3,082.21	2,652.33
TOTAL LIABILITIES	4,024.44	3,614.84

Foundation team

Board

Chair
Elsbeth Müller (from July)

Vice Chair
Flavia Bustreo (Interim Chair until June)

Board Members
Otto Bruderer
Martin Lenz
Amalie Molhant Proost
Elsbeth Müller
Florian Schweitzer
Marcel Tanner

Honorary Chair
Peter Lenz
(Chair until 2019)

Audit & Risk Committee

Flavia Bustreo
Martin Lenz (Chair)
Amalie Molhant Proost

HR & Organisational Committee

Otto Bruderer
Martin Lenz
Elsbeth Müller (Chair)

Philanthropy Committee

Amalie Molhant Proost
Elsbeth Müller
Florian Schweitzer
Marcel Tanner (Chair)

Investment Commission

Stefan Beiner
Otto Bruderer (Chair)
Susanne Haury von Siebenthal (Deputy Chair)
Frank Juliano

Management Office

Heike Albrecht, Risk & Compliance Manager
Yvonne Arivalagan, Policy Advocacy Manager (from September)
Adria Berari, Young Professionals Programme
Stefanie Besmens, People and Office Administrator
Theresa Budzinski, Young Professionals Programme
Aline Cossy-Gantner, Chief Development Officer
Stefan Germann, Advisor (until March)
Susanna Hausmann-Muela, Cities Portfolio Lead
Ursula Jasper, Governance & Policy Lead
Marcus Jenal, Strategic Learning & Evaluation Lead
Siddhartha Jha, AI & Digital Innovation Lead
Sary Lock, IT & Digital Platform Lead
Manuela Mächler, Grant Operations Manager
Kiara Marvuglio, Engagement & Communications Lead
Szandra McCrory, Executive Assistant
Eva Moldovanyi, Programme Manager
Zur Oren, Partnerships Coordinator
Alexander Schulze, Interim CEO (until August), Chief Programme Officer
Karin Schumacher, Chief Operating Officer
Sushant Sharma, Chief Investment Officer
Samira Stauffiger, Grants Administrator
Andrea Studer, Chief Executive Officer (from September)
Rineke Veenendaal, Communications Manager
Nicolas Vetterli, Monitoring, Evaluation & Learning Manager
Antoine Veyrassat, Venture Philanthropy Lead
Daniela Weber, Venture Philanthropy Investment Manager

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Futuros Urbanos Cali
GDCI
Grupo Faro
Healthy Cities for Adolescents
NuestraBarranquilla
PATH
Roland Vaczi
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